



**Community Service Network, Inc.  
Stoneham, MA**

<b>Grantee</b>	Community Service Network, Inc. IDA Program
<b>Contact Information</b>	Stephen Pepe 52 Broadway Stoneham, MA 02180 (781) 438-1977
<b>Grant Amount</b>	\$75,997
<b>Nonfederal Support</b>	\$75,998
<b>Project Period</b>	September 2004 – September 2009
<b>Highlights</b>	<p>The Community Service Network, Inc. IDA Program will expand its current AFI-supported IDA program to assist 25 new participants in saving in IDAs to pursue higher education and to purchase first homes. Each participant's goal is to save \$2,000 over 27 months, which will be matched at a \$2 to \$1 ratio. Each participant will conclude the program with \$6,000. The program will help homebuyer participants access loan programs, Federal assistance through the HOME and American Dream Down Payment programs, and affordable housing lottery programs. All participants must attend seven financial literacy workshops offered by the agency, which are based on the Federal Deposit Insurance Corporation's "Money Smart" financial literacy curriculum.</p>
<b>Target Population</b>	Low-income people in ten Massachusetts communities: Burlington, Lexington, Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, and Woburn.
<b>Grantee/Collaborative Description</b>	<p>Community Services Network, Inc. (CSN) is a grassroots, nonprofit agency founded in 1985. CSN is dedicated to helping individuals and families in 10 Massachusetts communities by serving as a bridge between personal crises and the appropriate social services. The agency helps low- and moderate-income clients access the knowledge, skills, and services that help promote independence and self-sufficiency.</p> <p>For the IDA program, CSN will partner with Stoneham Savings Bank.</p>